

Note 19 - Earnings per EC

ECC owners share of profit have been calculated based on net profit allocated in accordance to the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital Certificates, diluted net profit is therefore equivalent to Net profit per ECC.

| (NOKm) | January - September | | |
|--|---------------------|--------------|--------------|
| | 2024 | 2023 | 2023 |
| Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1) | 3,361 | 2,277 | 3,489 |
| Allocated to ECC Owners 2) | 2,245 | 1,521 | 2,331 |
| Issues Equity Capital Certificates adjusted for own certificates | 144,182,532 | 136,581,953 | 138,106,331 |
| Earnings per Equity Capital Certificate | 15.57 | 11.14 | 16.88 |

| 1) Adjusted Net Profit | January - September | | |
|--|---------------------|--------------|--------------|
| | 2024 | 2023 | 2023 |
| Net Profit for the group | 3,540 | 2,441 | 3,688 |
| adjusted for non-controlling interests share of net profit | -76 | -78 | -74 |
| Adjusted for Tier 1 capital holders share of net profit | -103 | -86 | -125 |
| Adjusted Net Profit | 3,361 | 2,277 | 3,489 |

| 2) Equity capital certificate ratio (parent bank) (NOKm) | 30 Sep 2024 | 30 Sep 2023 | 31 Dec 2023 |
|--|---------------|---------------|---------------|
| ECC capital | 2,884 | 2,884 | 2,884 |
| Dividend equalisation reserve | 8,482 | 7,879 | 8,482 |
| Premium reserve | 2,422 | 2,422 | 2,422 |
| Unrealised gains reserve | 71 | 47 | 71 |
| Other equity capital | -2 | 3 | 0 |
| A. The equity capital certificate owners' capital | 13,857 | 13,235 | 13,859 |
| Ownerless capital | 6,865 | 6,566 | 6,865 |
| Unrealised gains reserve | 35 | 23 | 35 |
| Other equity capital | -1 | 2 | 0 |
| B. The saving bank reserve | 6,899 | 6,590 | 6,900 |
| To be disbursed from gift fund | - | - | 860 |
| Dividend declared | - | -0 | 1,730 |
| Equity ex. profit | 20,757 | 19,825 | 23,350 |
| Equity capital certificate ratio A/(A+B) | 66.8 % | 66.8 % | 66.8 % |